

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
December 31, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>4,862,998</u>	<u>2,826,559</u>
Marketable debt securities		
Broad Market Fixed Income Pool	9,068,960	9,873,136
Non-retirement Domestic Equity Pool	11,356,158	15,919,960
EAFE International Equity Pool	632,705	1,114,736
SOA International Equity Pool	<u>6,084,312</u>	<u>4,493,862</u>
Total Marketable Debt and Equity Securities	<u>27,142,135</u>	<u>31,401,694</u>
Interest Receivable	<u>(902)</u>	<u>8,673</u>
Total Invested Assets	<u>\$ 32,004,231</u>	<u>\$ 34,236,926</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended December 31, 2008

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	(902)	(22,614)
Marketable Debt Securities		
Broad Market Fixed Income Pool	287,570	(1,266)
Non-retirement Domestic Equity Pool	217,735	(4,758,211)
EAFE International Equity Pool	36,067	(360,428)
SOA International Equity Pool	381,196	(1,057,620)
Total marketable debt and equity securities	<u>922,568</u>	<u>(6,177,525)</u>
Total investment earnings (loss)	921,666	(6,200,139)
Total invested assets, beginning of period	29,134,097	36,255,902
Net contributions (withdrawals)	<u>1,948,468</u>	<u>1,948,468</u>
Total invested assets, end of period	<u>\$ 32,004,231</u>	<u>\$ 32,004,231</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 12/31/2008

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		4,863	15.19%	
Total cash and cash equivalents	10.00%	6%-14%	4,863	15.19%	-5.19%
Marketable debt securities					
Broad Market Fixed Income Pool	29.00%	19%-39%	9,069	28.34%	0.66%
Total Marketable debt securities	29.00%		9,069	28.34%	0.66%
Equities					
SOA Int'l Equity Pools			6,084	19.01%	
EAFE International Equity Pool			633	1.98%	
Total International Equity Pools	21.00%	16%-26%	6,717	20.99%	0.01%
Non-retirement Domestic Equity Pool	40.00%	31%-49%	11,356	35.48%	4.52%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		32,005	100.00%	
Income Receivable			(1)		
Total Invested Assets At Fair Value			32,004		